

Account No.
Category

APPLICATION FOR BUSINESS LICENSE

Please Mail Application and Fees to:

**City of North Little Rock
Business License Office
P.O. Box 5757
North Little Rock, AR 72119
(501) 975-8833**

Date _____, _____

____New Business ____ Ownership Change ____Name Change ____Address Change ____Relocation

Name of Business _____

Address _____Business Phone Number _____

Owner's Name (Please Print) _____DL# _____

Is the proposed use different from the previous use or occupancy? _____ Yes _____ No

Business started @ current location: Month _____ Year _____ Number of employees _____

Description of operations: _____

Business property owned or leased? _____ Owned _____ Leased

Billing/Mailing address if different than business location: _____

City _____ State _____ Zip code _____

Owners Home Address: _____ Phone _____

City _____ State _____ Zip code _____

Previous business location: Address _____

City _____ State _____ Zip code _____

Do you store flammable or explosive material? _____ Yes _____ No

Are you currently involved with or do you plan any construction or remodeling at this location?

_____ Yes _____ No

Signature of owner or owner representative: _____

To calculate the average inventory add the highest and lowest month inventory amount together and divide that total by two. In the initial year of operation use the amount of beginning inventory.

To calculate the business license fee determine the value of the average inventory. The first \$25,000.00 of inventory is exempt. So if the amount is more than \$25,000 subtract \$25,000 from that number and multiply the remaining number by 0.1 percent (0.001) an alternative calculation is \$1.00 for each \$1,000.00 of inventory or part of \$1,000.00 over \$25,000.00. There is a base fee of \$100.00 plus the variable fee on inventory.

For example a business with an average inventory of \$100,000.00 would pay \$175.00:

Base fee	\$100.00
Variable fee	\$ <u>75.00</u> (100,000 – 25,000 = 75,000 x .001)
Total	\$175.00

Average Inventory Amount \$ _____ Amount of Tax Due \$ _____

I declare under the penalties of perjury that this return and any accompanying schedules and statements have been examined by me and are to the best of my knowledge and belief true, correct and complete.

Signed _____
Owner or Authorized Representative